



CHECK-WRITING & BUDGETING EXERCISE

CONGRATULATIONS! You have just started a new job and your income is now exactly \$3,000.00 per month after taxes. You have deposited your first paycheck of \$3,000.00. With this money, you will need to choose three things to get you started:

1. **Home:** A place to live
2. **Transportation:** How you will get around, and to and from your job
3. **Wellness:** Something that you feel will help you to feel happy and well.

As you make your choices, you will need to write checks and balance your “checkbook” as you go along.

The template you’ll use for this exercise is below.

NUMBER OR CODE	DATE	TRANSACTION DESCRIPTION	PAYMENT FEE, WITHDRAWAL		DEPOSIT, CREDIT		\$

Step 1: Pay your bills using practice checks.

Make check payable to:	Amount:
Hot & Cold Power Company	\$57.93
Few Channels Cable Company	\$65.34
You Deserve Some Credit Company	\$60.00

Step 2: Go shopping for home, transportation, and wellness. Choose an option and write a check. Then balance your checkbook using the template above.